

**NOTICE**

**SPECIAL MEETING**

**Thursday, May 26, 2005**

**7:00 O'clock PM**

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Notice of a Special Meeting of the City Council of the City of Asheboro, North Carolina, is hereby given. Said meeting will be held at 7:00 PM on Thursday, May 26, 2005, in the Council Chamber at the Municipal Building, which is located at 146 N. Church Street, Asheboro, North Carolina.

This meeting will be held in order to allow the council to consider certain information and request(s) pertaining to economic development matters in Randolph County that will be presented by Mrs. Bonnie Renfro, President of the Randolph County Economic Development Corporation.

All officers of the City and any and all other persons whomsoever are hereby given notice that such meeting will be held.

By order of the Mayor on this the 17th day of May, 2005.

S/ John N. Ogburn, III  
John N. Ogburn, III, City Manager

**SPECIAL MEETING  
ASHEBORO CITY COUNCIL  
THURSDAY, MAY 26, 2005  
7:00 PM**

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This being the time and place for a Special Meeting of the Mayor and City Council, a meeting was held with the following officials and members present:

- David Jarrell ) Mayor Presiding
- Talmadge Baker )
- Linda Carter )
- Keith Crisco )
- Nancy Hunter ) – Council Members Present
- John McGlohon )
- Archie Priest )
- David Smith )

- John N. Ogburn, City Manager
- Carol J. Cole, CMC, City Clerk
- Dumont Bunker, P. E., City Engineer
- Debbie Juberg, Finance Director
- Holly Hartman, Legal Assistant
- Jeff Sugg, City Attorney

A quorum thus being present, Mayor Jarrell called the meeting to order for the transaction of business, and business was transacted as follows:

**1. Presentation by Bonnie Renfro, President of the Randolph County Economic Development Corporation, Concerning Economic Development Issues.**

Mrs. Renfro shared information about the trends going on in other cities and counties that have attracted new businesses. She stated that there is more competition than ever, and the timelines are shorter. Mrs. Renfro reported that the clients' demands are to achieve their corporate goals

by minimizing risks, meeting timelines, eliminating an area or site, and searching for fatal flaws. Mrs. Renfro stated we need to change the model on how to attract new industry. The key is to have available ready-to-go sites (100-200 acres of land with the ability to double in size) located near interstate corridors, infrastructure sized to support industrial development, access (transportation), and incentives. Mrs. Renfro recommended that the city appropriate funds in its budget for economic development programs. By being proactive and planning for the future, the city can focus on high impact projects, control costs, partner with other cities, and meet timelines.

After discussion, Mr. Crisco moved that council endorse the presentation made by Mrs. Renfro and take proactive steps to identify and implement a new model for economic development. Mrs. Hunter seconded the motion, which carried unanimously.

It was the consensus of the council that \$50,000 be appropriated in the FY 2005-2006 budget for economic development incentives.

There being no further business, the meeting was adjourned at 8:25 PM.

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Carol J. Cole, CMC, City Clerk

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David H. Jarrell, Mayor

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