



PRESS RELEASE

FOR: IMMEDIATE RELEASE

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City of Asheboro Introduces the Urgent Repair Program (URP15)

ASHEBORO, NC – The City of Asheboro Zoning and Planning Department is pleased to announce the start of the 2015 Urgent Repair Program. The program will provide funds to low-income households in order to address housing conditions that may pose imminent threats to life or safety of individuals occupying homes within Asheboro city limits. Funds from the program can also cover accessibility modifications and other repairs necessary to prevent displacement of low-income homeowners with special needs, such as the elderly and those with disabilities.

The City of Asheboro has approximately \$55,000 for the Urgent Repair Program, with the majority of the funding coming from the North Carolina Housing Finance Agency. The City will provide assistance to homeowners whose homes are selected for repair/modification in the form of a loan. Homeowners will receive an unsecured deferred, interest-free loan, forgiven at a rate of \$1,000 per year, until the principal balance is reduced to zero. The amount of the loan will depend on the scope of work necessary to address the identified imminent threats to life and/or safety. There is no minimum to the amount of the loan; however, the maximum lifetime is \$8,000.

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Urgent Repair Program,

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Individuals interested in applying for the Urgent Repair Program must meet the following eligibility requirements. Residents must:

- Reside within the Asheboro corporate limited and own and occupy the home in need of repair.
- Have a household income which does not exceed 50 percent of Randolph County's median income for the household size.
- Have a special need (i.e. be elderly, handicapped, disabled, a single parent with a dependent child living at home, etc.).
- Have urgent repair needs which cannot be met through other state or federally-funded housing assistance programs.

If you or someone you know is interested in applying for a loan through the 2015 Urgent Repair Program, please contact the City of Asheboro by calling (336) 626-1201, x223 or visit www.asheboronc.gov. Applications will be available beginning September 1st, 2015 and will be due by 5 p.m. on Friday, October 30th, 2015. Please note, a minimum of seven of the most qualified applicants will be chosen according to the City's priority system. This program is sponsored by the City of Asheboro, with funding from the North Carolina Housing Trust Fund.

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(Reporters/Editors: Please call Leigh Anna Johnson at (336) 626-1201, x218 for questions.)